

## For Immediate Release

### Foothills Energy Ventures to Host FERC Site Visit at the 12 Bcf Monroe Gas Storage Project

DENVER, CO – August 7, 2007 /PR Newswire/– Foothills Energy Ventures, LLC, a Denver-based midstream energy company, will, as part of the Federal Energy Regulatory Commission (FERC) Natural Gas Act (NGA) Section 7(c) certification process, host a FERC site visit for the Monroe Gas Storage (MGS) project in Amory, Mississippi. The site visit will begin at 9 AM (CST) on Friday, August 10<sup>th</sup> at Amory City Hall and will include touring of the proposed compressor station and injection/withdrawal well sites, and pipeline routes.

MGS filed for NGA Section 7(c) certification on June 26, 2007 and for the authority to charge market-based rates. MGS will provide up to 12 Bcf of storage capacity when operational in late 2008. Construction of the project, which includes drilling six horizontal and three vertical wells, along with the conversion of five existing wells to observation wells in the depleted natural gas reservoir, will begin following receipt of the NGA Section 7(c) certificate. The project also involves construction of approximately 2.0 miles of gathering lines, installation of compression and related facilities, construction of a 5.7-mile pipeline interconnecting to the Texas Eastern Transmission Company pipeline in Monroe County, Mississippi and a 17.2-mile pipeline interconnecting to the Tennessee Gas Pipeline in Lamar County, Alabama.

“We are extremely pleased that the project has progressed to this stage of development so soon after Foothills acquired the project in late 2006,” said Brian Bierbach, President and CEO of Foothills Energy Ventures. “Our rapid progress and the quality of our resource reports and filing is a credit to the talent and hard work of our management team and our consultants, King & Spalding for legal work, TRC for environmental.”

Foothills has already received numerous market inquiries from parties interested in commitments for storage capacity at Monroe and intends to hold its Open Season prior to receiving NGA Section 7(c) certification. “Natural gas storage is a very desirable asset in the midstream energy sector right now, and we are actively pursuing other storage development opportunities in other regions of the country as well,” said Bierbach. “The strategic location of MGS and its high deliverability characteristics are certainly key reasons we’ve had so much early interest in the project.” MGS is owned by Foothills Energy Ventures, LLC and High Sierra Energy, L. P.

#### About Foothills

Foothills Energy Ventures, LLC is a Denver-based firm engaged in infrastructure development and management of midstream energy assets including **Natural Gas**—storage, gathering, processing and marketing; **Liquids and Refined Products**—NGLs and crude oil; **Alternative Fuels**—coal gasification, bio-fuels. Foothills diversifies opportunities by asset type and geographical location, and is currently active in the Rocky Mountain, Mid-Continent and Gulf Coast regions. For additional information about MGS, please contact Kevin Legg, Vice President of Marketing at 303-951-4280 or visit our websites, [www.foothillsenergy.com](http://www.foothillsenergy.com) or [www.monroegasstorage.com](http://www.monroegasstorage.com).

#### About King & Spalding

King & Spalding is an international law firm with more than 800 lawyers in Atlanta, Charlotte, Dubai, Houston, London, New York, Riyadh (affiliated office) and Washington, D.C. The firm represents half of the *Fortune* 100, and in a *Corporate Counsel* survey in August 2006 was ranked one of the top ten firms representing *Fortune* 250 companies overall. For additional information, visit [www.kslaw.com](http://www.kslaw.com).

#### About TRC

TRC creates and implements sophisticated and innovative solutions to the challenges facing America's real estate, environmental, energy, and infrastructure markets. The Company is also a leading provider of technical, financial, risk management, and construction services to commercial and government customers across the country. For more information, visit TRC's website at [www.TRCSolutions.com](http://www.TRCSolutions.com).