

For Immediate Release

Monroe Gas Storage announces open season for gas storage capacity in Mississippi

DENVER, CO – December 6, 2007/PR Newswire/ – Monroe Gas Storage Company, LLC (MGS) , a joint venture of Foothills Energy Ventures, LLC and High Sierra Energy, LP, announced today a binding open season for up to 5.3 Bcf of firm, high deliverability storage capacity at its proposed Monroe Gas Storage facility being developed near the city of Amory, Mississippi. The Monroe facility will use a depleted natural gas reservoir to provide multi-cycle natural gas storage with a maximum injection capability of 445,000 Mcf/d and a maximum withdrawal capability of 465,000 Mcf/d. The Monroe Gas Storage Project will have a working gas capability of up to 12 Bcf along with dual interconnections to Texas Eastern Transmission Company (TETCO) in the M1 market zone and Tennessee Gas Pipeline (TGP) into the 500 Leg in Zone 1. Monroe expects the facility to be in full service within the fourth quarter of 2008.

The open season will extend from December 6, 2007 to December 20, 2007. Any company interested in contracting for storage service must submit a bid on or before the 5 p.m. CST December 20, 2007 deadline. MGS will offer customers firm storage service and market based rates under a FERC-approved tariff.

Parties interested in obtaining capacity in Monroe should contact Kevin Legg at 303-951-4280, or klegg@foothillsenergy.com, to obtain a bid package. Additional information about the Monroe facility and the open season, including info. added in response to potential bidder inquiries, is available at www.monroegasstorage.com.